



E.U.C. Sitio de Calahonda

PRESIDENT'S REPORT 2023

As every year, I could not write this report without thanking all the directors and EUC staff for their good work in the daily duties carried out by our entity, without their support and effort it would be impossible to carry out each and every one of the tasks that are carried out in our urbanisation throughout the year. This year, the Board of Directors had only 5 members. The Statutes establish the convenience of having 7 members and therefore it would be beneficial that we have sufficient candidates at this AGM to reach 7 directors for a little more boost.

During the year 2023, all the maintenance tasks have been carried out, cleaning streets, gardens, green areas, a multitude of works in the conservation of manholes, fences, pavements, and a long etcetera. Likewise, the EUC office has attended many calls and incidents that have occurred in our area, always trying to provide service to all our residents.

Everyone knows that they can consult all the information they want on our website, as well as on social networks, where we try to have the maximum presence and give all the information we deem convenient. However, we must remind you that we do not deal with incidents registered on social networks due to their anonymous nature, so if you need to communicate or consult something, you must do so through the office, or by email.

In this report I will briefly inform about the most relevant issues that have occurred during the year 2023, as they will be able to be commented in more detail at the assembly, and any doubts that you may have will be clarified.

MIJAS TOWN HALL.

During this year 2023, our relationship with Mijas Town Hall hasn't changed. Unfortunately, we continue without receiving the services we are continuously claiming for. We would like to be treated the same as those in the rest of the municipality such as La Cala, Las Lagunas or Mijas Pueblo. They continue to appeal to the fact that they haven't receptioned the common areas and that therefore the Law doesn't oblige them like in other urban areas. In my opinion, they treat us as second-class citizens.

Many know that following the local municipal elections, first the governing team was formed by the PSOE and Ciudadanos and later, after a no-confidence motion, it has changed to one formed by PP, VOX and Mi Pueblo. As we have done with all the governing groups, we will approach the new municipal representators to negotiate the supply of more services. From the Board of Directors, we will insist again in the possibility of a cooperation agreement between both entities, as we consider this is the best option and was approved by the Assembly.

After the launch of the municipal street cleaning service, which included the cleaning of urbanisations, and, after several months of waiting and many complaints, I can say that the sweeper has come on very rare occasions, the washing lorry on very few occasions and they never coordinated with us to provide the service in the most appropriate way.

All this has been transmitted to them and we are in the phase of being able to see in some way the street cleaning in our urbanisation, which today is absolutely deficient on behalf of the Town Hall.

As for the containers, the domestic rubbish containers have been changed during the year, although we continue with the same ones for recycling since they depend on the Mancommunity. We constantly insist that they adapt the containers to the needs of the urbanisation and clean them appropriately as provided in the tender document, since they are not doing it properly.

We insist on the fact that the rubbish collection is a service that we pay for, and at a higher price than in other municipal areas, therefore please do not hesitate to send your complaints to the Town Hall, because you are paying them for this service.

In reference to the cleaning of green areas, and specifically the streams, the Town Hall is cleaning them adequately, after many demands for their cleaning, an annual cleaning plan is being executed, which includes all the streams within our urbanisation.

On occasions, you will be able to see the basic income program cleaning our streets. Many times, we ask them to coordinate with us to make the cleaning more effective, but they do not notify us and clean without criteria and without order, so there are streets where they never go and/or sometimes they clean what we have cleaned the day before. We will continue to insist that they coordinate with our cleaning service.

Regarding the asphalt, for this year 2024, they have told us that the plans already approved in previous years will not be executed, so we will have to draft a new plan for approval in future plenary sessions. Obviously and as always, our demand is to pave all the streets, although we will adapt this plan to the needs, starting with the most degraded and those with the greatest use. Fortunately, after several years and many complaints, we managed to have the main entrance to the urbanisation paved, both the roundabout and the exit road towards Fuengirola, which was in very deplorable conditions, making traffic in that area very dangerous. I only have to remark that the asphalt in that area was carried out by the State Highway Unit, after many claims and legal action taken by the EUC, as it comes under their responsibilities.

We continue to insist on an adequate access to the beach by the Calahonda stream (calle Las Postas) but we get no reply. The Town Hall informs that this matter concerns the Hydrographic Confederation and that this prevents them from doing it.

On the other hand, some years ago, we requested the possibility of burying the high-tension cables. We even contacted the person responsible of the same, but up to date we have no reply in this aspect, but we insist that having this type of cables in urban areas can be dangerous. We will keep on insisting.

Last year the Assembly approved allowing the construction of a public parking lot in the green area behind the park on Avda. De España, although with some limitations. We passed on our claims to the developers, and they were all accepted, so we decided to give free rein to the construction of the parking lot, provided they fulfilled our requests and complied with the regulations and had all the required permissions. They started the works, but unfortunately when we asked to see the permissions, they didn't have the

necessary building license, so we were forced to inform of the situation to the Town Hall and consequently the works were stopped. It is possible that these permissions take a while, so we have asked them to leave the park as it was until they are granted permission from the Town Hall.

As for the garden rubbish and seeing the regretful conditions that our streets and green areas are in, we decided to eliminate the points located on green areas and public streets in order to comply with the municipal ordinance that expressly prohibits the deposit of this type of waste on the streets and green areas, this is the Security and Citizen Coexistence Ordinance of Mijas Town Hall, which in its article 106.7 prohibits depositing waste on public roads, on plots of land, whether public or private. Therefore, the maintenance of rubbish collection points entailed a risk of receiving sanctions at any time from the Town Hall.

Before carrying out these changes, we had noticed that people were coming from outside the urbanisation with their rubbish and we were paying a lot for this. The cost for garden rubbish collection in our community is around 90.000.-€, amount that would have increased to over 100.000.-€ hadn't we put the necessary measures. We have calculated that about 20% was coming from other places. On top of this, the collection points had become dumping areas for all types of rubbish, household rubbish, building rubble, cans, bottles, etc. which not only increased the bill (it goes up by 60% if there are any other items other than garden rubbish) but also gave a very bad impression to our streets, not to mention for those who lived next to these points who had to put up with a rubbish dump next to their house and have complained about this on many occasions.

We have started to remove all the points on public areas, starting with those that are most conflictive and we have already noticed a reduction in volume of lorry loads and therefore a slight reduction in the cost of the service. Also, the streets are starting to look a bit better, cleaner, less insects and other unwanted animals. Those living next to these dumps are satisfied with the measures taken, that on the other hand have been taken to comply with the current legislation.

An authorised point has been created next to the EUC office for everyone to use. This area can be used from Monday to Friday from 8 a.m. to 2.30 p.m.. We have installed a camera at the entrance of the access road to avoid anyone coming from outside the urbanisation.

SECURITY AND TRAFFIC

During this year, the security service within the urbanisation has been provided with sufficient guarantees and, with great efficiency on the part of the guards, having managed to reduce the rates of criminal acts yet another year. Initially, it was the company Fort Security Spain, S.L. who provided the service, after the contract signed in June, but unfortunately, this company informed us of its unilateral decision to cancel the contract at the end of December, for which the Board of Directors was forced to proceed to request new budgets to different companies to establish a selection process for a new one that could provide this service under the appropriate conditions for our urbanisation. After this selection process, the company Royal Security World, S.L. was awarded the service, continuing with all the security guards who had been providing the service with the previous company.

We continue working on the project for installing license plate recognition cameras at the entrances of the urbanisation, as approved at the AGM. After several years waiting and after obtaining the necessary permissions, it is possible that they may be installed by the date of the AGM, although it has been a very hard job trying to get all the permissions according to the Law.

Speeding on our streets continues to be a recurring problem, as you know, the responsibility, in this aspect, corresponds to the Local Police, and although we installed some informative radars, which we alternate through different streets, we continue to see how many drivers exceed the speed. We periodically ask the local police for more presence on the streets and to place radars to try to get drivers to adjust their speed to the law.

TREASURY.

Once again, we have exceeded the percentage of fee collection, a circumstance that, together with the collection of debts from previous years, has made it possible to carry out 100% of the budgeted expenses, adjusting to it in almost all items, and being able to carry out some extra expense. Furthermore, the collection rate of recent years, mainly debts from previous years, allows us to have a reserve of around 200,000.00 Euros.

The debtor's list has been reduced to around 350,000.-€. We had not been able to get below the 400,000.-€ barrier for many years. This work has been carried out from the office, which has done a great job and with the last treasurers, amongst them Willy Bjorkund, I take this opportunity to congratulate them.

Lastly, I would like to mention that we are sending debtors to the Town Hall so that they can be collected through enforced recovery. We are in discussions with the collections department to speed up actions, and thus be able to improve the debtor's collection figures.

ENVIRONMENT.

Every year, the Town Hall obliges us to carry out an annual self-protection plan, which we prepare during the spring months, however, there are many pruning and felling jobs (always authorised by the Town Hall) that are carried out in order to keep the trees in perfect condition. A clear example is the more than 200 palm trees that we clean annually in our streets and green areas.

The pines are also treated against the procession caterpillar that can be very dangerous for us and our pets. I want to remind you that the treatment of pines in private areas is mandatory, if the treatment is not general, the caterpillars move from one pine to another, and the treatment is not effective.

This year, as a novelty, they have not allowed us to fumigate the pines closest to the houses, so we have had to treat them in a different way (injecting the trunk), and this has

made the service a bit more expensive, although we appreciate that it is much more beneficial both for the environment (bees) and for us.

We continue to have many problems with wild boars, they run free through our urbanisation and destroy garden areas. In no case should you feed them because they get used to it and ask for food again, they are wild animals and can be very dangerous. This year the Town Hall has finally assumed the powers to try to fight against the overpopulation of wild boars and has hired a company to trap them and try to minimize the population of these animals, which, as you know, cause a lot of damage in both private and public gardens. We will have to wait to see if it is effective for our urbanisation or not.

Hoping to see you at the AGM on March 21, I remain,

Yours sincerely,



César Contreras.
Presidente EUC. Sitio de Calahonda.

To the members of
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Marbella, 31st January 2024

REPORT ON AGREED-UPON PROCEDURES

Ladies and Gentlemen,

By contrast with what happens in other countries, the Instituto de Contabilidad y Auditoría de Cuentas de España (the Spanish Accounting and Auditing Institute) does not permit the use of the term "audit" when referring to the work performed by an Auditor on the financial statements of Conservation Entities (E.U.C.), as this does not have a financial information standards framework.

Despite the above, we have performed the procedures agreed upon in the engagement letter dated 15th January 2024 and consisting of a series of checks on the attached Financial Statements at 31 December 2023 which, although they may not be considered to be an audit, do correspond to internationally generally accepted audit procedures. Our work was carried out in accordance with the professional guidelines issued by the *Instituto de Censores Jurados de Cuentas* in respect of agreed-upon procedures.

Purpose and scope

The following are the procedures agreed upon with the E.U.C. Sitio de Calahonda:

1. We have examined the Entity's minutes book so as to verify that this includes the signed minutes for the latest Annual General Meeting and of the Committee's meetings and that the decisions of an economic nature approved in the Meeting have been carried out. We also verified that bad debt balances are individually approved by the Meeting and that the necessary powers have been approved for taking legal action against delinquent debtors.
2. We have checked that the entity fees charged during the year were calculated on the basis of the coefficient set out in the Entity's statutes and the budget approved in the Annual General Meeting for the year in progress. We also checked the correct calculation of interest applied in accordance with what is stipulated in the entity's statutes and approved by the General Meeting. These checks were carried out using substantive audit tests.

3. We checked that the bank balances were reconciled with the accounts at the year-end. Using substantive audit tests we also compared the movements in the bank statements with the accounts so as to check that these correctly reflect the movements in the bank accounts.
4. Using substantive audit tests we verified that the expenses are backed up by supporting documentation, with the quality of the latter being analysed to determine whether the document is an invoice or a receipt, whether it is acceptable for tax purposes (with tax details and VAT) as applicable.
5. Using substantive audit tests we checked that the total for personnel expenses during the year coincides with the annual payroll summary and with the amounts effectively paid over.

Using substantive audit tests we checked that the payroll summaries coincided with the accounts in all material aspects. We also checked:

- That the payslip was signed where payment was made in cash or by bearer cheque.
 - That the amounts on the payslips coincide with the payroll summary and that the calculations and totals are correct.
6. We checked that the movements (debits and credits) on the suppliers and creditors accounts are correct. We also analysed the composition of the balances with the main suppliers and creditors, analysing the component items of the balances with their corresponding support documentation.
 7. We examined the expenses for the year and the payments made in the following year so as to determine whether the provisions made are adequate and complete, such that all corresponding expenses have been recorded in the year and that there are no expenses or liabilities omitted from the Entity's financial statements.
 8. We verified that the part of insurance premium expense corresponding to the following year has been accounted for as a prepayment and not as an expense for the year.

Results

The result of our work was satisfactory in all of the above-mentioned tests.

Taking into account the result of the procedures performed, nothing has come to our attention that would lead us to believe that the attached Financial Statements do not show, in all material aspects, a true and fair view of the financial situation of the E.U.C. Sitio de Calahonda at 31 December 2023 and of the results of its operations in accordance with internationally generally accepted accounting principles and standards as described in note 1 of the aforementioned financial statements.

Statement on the restriction of the use of the report

This report has been drawn up for the purpose referred to above and exclusively for use by the Entity and, therefore, may not be used for any other purpose or distributed to third parties.

UHY FAY AND CO AUDITORES CONSULTORES, S.L.

Bernard Fay Viota
Partner

INSTITUTO DE CENSORES
JURADOS DE CUENTAS
DE ESPAÑA

UHY-FAY AND CO.
AUDITORES CONSULTORES
S.L.

2024 Núm.11/24/00460

Sello distintivo de otras actuaciones

Translation of reports and financial statements originally issued in Spanish.
In the event of a discrepancy, the Spanish-language version prevails.

E. U. C. SITIO DE CALAHONDA

Balance sheet as at 31 December 2023

ASSETS	Notes	Euros 31.12.2023	Euros 31.12.2022
Provisions of funds		2,813.80	2,813.80
Owners - debtor balances	(2)	375,694.23	407,431.63
Debts previous years		310,702.87	335,741.57
Debts current year		64,991.36	71,690.06
Salaries paid in advance		-	(241.38)
Mijas Town Hall deposit		1,100.00	-
Cash and banks		332,462.79	346,950.79
Cash		549.91	849.91
Owners Cash		8,350.53	7,423.82
Banks "Current accounts"		320,030.50	335,445.21
Banks "deposits"		3,531.85	3,231.85
Prepaid expenses		6,555.83	6,555.83
Total Assets		718,626.65	763,510.67
LIABILITIES			
Short term creditors		123,528.75	150,675.24
Suppliers		4,844.88	6,549.88
Creditors		77,211.18	68,407.15
Salaries payable		107.72	-
Items pending application		(6.24)	(6.24)
Severance pay accrual	(3)	-	30,548.70
Owners – credit balances	(2)	24,562.08	28,762.26
Tax Authorities Payable		6,873.01	6,578.17
Social Security Payable		6,635.76	6,534.96
Short term deposits received		3,300.36	3,300.36
Total Liabilities		123,528.75	150,675.24
E. U. C. FUND			
Fund at the beginning of the year		612,835.43	504,385.82
Surplus / (Deficit) for the year		(17,737.53)	108,449.61
Total E. U. C. Fund		595,097.90	612,835.43
Total Liabilities and E. U. C. Fund		718,626.65	763,510.67

E. U. C. SITIO DE CALAHONDA

Income and Expenditure account for the year ended 31 December 2023

	Notes	Euros 31.12.2023	Euros 31.12.2022
INCOME			
Owners' fees		1,085,326.24	1,057,399.68
Ordinary fees		1,074,001.39	1,046,000.92
Extra charge fees		11,324.85	11,398.76
Other income		690.78	36,689.29
Total Income		1,086,017.02	1,094,088.97
EXPENSES			
Repairs and maintenance		348,089.61	321,345.65
Personnel costs	(3)	198,307.44	190,288.77
Gardens		19,466.42	19,143.08
Roads		15,292.11	13,682.02
Vehicles		9,530.50	4,983.78
Fire prevention		14,025.93	7,267.25
Garden rubbish collection		87,829.60	82,732.98
Roads cleaning		1,805.35	1,296.73
Others		1,832.26	1,951.04
Professional fees	(4)	74,197.45	75,046.65
Security service		474,083.52	445,023.48
Implementation of security measures		3,853.85	-
Supplies	(5)	18,353.00	20,372.27
Insurance		10,234.03	10,793.96
Administration		80,075.30	78,777.24
Personnel costs	(3)	74,216.34	72,870.81
Office expenses		5,858.96	5,906.43
Other expenses		94,867.79	34,280.11
Equipment		6,108.43	7,260.00
Directors' fees		15,000.00	15,000.00
General expenses		6,008.42	6,235.37
Contingences		-	4,978.56
Reserve Fund	(6)	29,080.36	-
Bad Debt Quota Adjustment	(7)	38,670.58	806.18
Total Expenses		1,103,754.55	985,639.36
Surplus/ (Deficit) for the year		(17,737.53)	108,449.61

E. U. C. SITIO DE CALAHONDA

Notes to the Financial Statements

1. ACCOUNTING PRINCIPLES

The financial statements of the entity have been prepared in accordance with established entities accounting practice, by which:

The accounting treatment of assets acquired by entities differs from the business accounting practice which would require them to be capitalised as fixed assets and depreciated over their useful lives. EUC can not own property, and the concept of spreading cost of acquisition over future years is inappropriate in entity accounting which requires close comparison of costs and funding. Assets are therefore treated as expenses in the year they are acquired.

No provision is made against owners' balances in respect of doubtful debts. Exceptionally, uncollectible debts would be charged against the entity fund.

Income from quotas consists of the quotas notified to owners in respect of the financial year irrespective of the date of collection; uncollected quotas at the year-end being shown in the annual accounts as debtors. Similarly, expenditure is that incurred in the financial year, expenditures remaining unpaid at the year-end being included in the financial statements as liabilities.

2. OWNERS

The movements on owners' balances during the year were as follows:

	Euros
Owners – debtor balances at 31.12.2022	407,431.63
Add: Quotas and interests 2023	1,085,326.24
Less: Collections 2023	(1,117,063.64)
Owners – debtor balances at 31.12.2023	375,694.23
Owners – credit balances at 31.12.2023	(24,562.08)
Owners – net balance	351,132.15

E. U. C. SITIO DE CALAHONDA

Notes to the Financial Statements

3. PERSONNEL COSTS

This balance is made up as follows:

	Euros
Repairs and maintenance	198,307.44
Salaries	145,291.12
Social Security	52,413.50
Others	602.82
Administration	74,216.34
Salaries	57,528.84
Social Security	16,687.50
Others	-
Total	272,523.78

4. PROFESSIONAL FEES

This item is made up as follows:

	Euros
Technical architect / Topographer	14,520.00
Legal advice, lawsuits for doubtful debtors and other legal costs	28,847.99
Auditor	5,020.16
Agency	4,719.00
Accounting & Management	20,328.00
Others	762.30
Total	74,197.45

E. U. C. SITIO DE CALAHONDA

Notes to the Financial Statements

5. SUPPLIES

This balance is made up as follows:

	Euros
Water consumption	4,805.22
Fuel consumption	10,587.38
Electricity	2,960.40
Total	18,353.00

6. RESERVE FUND

This balance is made up as follows:

	Euros
50% Installation of security cameras (1)	18,074.98
Compensation for personnel (2)	10,818.69
Balance regularization	186.69
Total	29,080.36

(1) In the Ordinary General Assembly held on July 30, 2020, the installation of security cameras at the entrances of the residential complex was approved. As of December 31, 2022, expenses for 50% of the total budget have been registered, with installation work for 5 cameras. In the year 2024, the installation of the cameras will be completed, and the remaining 50% of the expenses will be registered.

(2) On December 3, 2021, the dismissal of three employees from the civil works department for objective reasons was communicated, effective from December 31, 2021. On October 24, 2022, the Entity reached an agreement with one of the three dismissed employees, and the resolution for the other two dismissals was pending. Finally, on February 14, 2023, and June 13, 2023, agreements were reached with the other two employees for amounts of Euros 44,179.41 and Euros 44,794.42, respectively. The entity recorded an expense of Euros 78,155.14 for provisions related to these matters in the year 2021. The difference in the provision of Euros 10,818.69 has been registered in the year 2023 under this expense category.

E. U. C. SITIO DE CALAHONDA

Notes to the Financial Statements

7. BAD DEBT QUOTA ADJUSTMENT

This balance is made up as follows:

	Euros
Uncollectible Obras y Vías, S.A. (*)	38,086.34
Uncollectible owner	584.24
Total	38,670.58

(*) On February 7, 2023, the EUC Sitio de Calahonda received payment of euros 12,521.60 from the insolvency administration, considering the remaining debt of euros 38,086.34 as uncollectible.

BUDGET CONTROL 2023

	PRESUPUESTO	GASTO	SALDO	% GASTO
I.- Gastos de mantenimiento y mejoras				
1.1. Operative services personel	191.000,00	188.396,02	2.603,98	98,64%
1.2. Gardens	15.500,00	19.143,08	-3.643,08	123,50%
1.3. Improvements	0,00		0,00	0,00%
1.4. Roads	14.500,00	13.540,61	959,39	93,38%
1.5. Vehicles	4.000,00	5.155,68	-1.155,68	128,89%
1.6. Fire precaution	12.500,00	7.267,25	5.232,75	58,14%
1.7. Garden rubbish collect.	82.000,00	82.732,98	-732,98	100,89%
1.8. Cleaning of streets	2.000,00	1.296,73	703,27	64,84%
1.9. Others	2.000,00	1.951,04	48,96	97,55%
TOTAL I	323.500,00	319.483,39	4.016,61	167,27%
II.- Profesional services				
TOTAL II	74.000,00	74.967,85	-967,85	101,31%
III.- Security service				
3.1 Security service	445.000,00	445.023,48	-23,48	100,01%
3.2 Instal. Vehicles control cameras	39.500,00	0,00	39.500,00	0,00%
TOTAL III	484.500,00	445.023,48	39.476,52	91,85%
IV.- Insurance				
TOTAL IV	10.500,00	10.793,96	-293,96	102,80%
V.- Electric, water, petrol consumption				
5.1. Electricity consumption	2.300,00	3.910,69	-1.610,69	170,03%
5.1. Water consumption	7.500,00	4.443,96	3.056,04	59,25%
5.2. Petrol consumption	7.500,00	12.281,91	-4.781,91	163,76%
TOTAL V	17.300,00	20.636,56	-3.336,56	119,29%
VI.- Administration office				
6.1. Personel cost	74.000,00	72.870,81	1.129,19	98,47%
6.2. Office expenses	5.700,00	5.928,48	-228,48	104,01%
TOTAL VI	79.700,00	78.799,29	900,71	98,87%
VII.- Other expenses				
7.1. Capital goods	4.000,00	7.260,00	-3.260,00	181,50%
7.2. Directors' fees	15.000,00	15.000,00	0,00	100,00%
7.3. General expenses	4.500,00	6.383,89	-1.883,89	141,86%
7.4. Conting./Emergencies	3.000,00	0,00	3.000,00	0,00%
7.5. Reserve fund	30.000,00	19.368,74	10.631,26	64,56%
TOTAL VII	56.500,00	48.012,63	8.487,37	84,98%
Total euros	1.046.000,00	997.717,16	48.282,84	95,38%

BUDGET CONTROL 2023

	Busget	expense	difference	% expense
I.- Maintenance expenses				
1.1. Operative services personel	197.800,00	198.307,44	-507,44	100,26%
1.2. Gardens	18.700,00	19.466,42	-766,42	104,10%
1.3. Improvements	0,00	0,00	0,00	0,00%
1.4. Roads	16.000,00	15.292,11	707,89	95,58%
1.5. Vehicles	5.400,00	9.530,50	-4.130,50	176,49%
1.6. Fire precaution	10.000,00	14.025,93	-4.025,93	140,26%
1.7. Garden rubbish collect.	86.000,00	87.829,60	-1.829,60	102,13%
1.8. Cleaning of streets	2.000,00	1.805,35	194,65	90,27%
1.9. Others	2.000,00	1.832,26	167,74	91,61%
TOTAL I	337.900,00	348.089,61	-10.189,61	175,98%
II.- Profesional services				
TOTAL II	77.000,00	74.197,45	2.802,55	96,36%
III.- Security service				
3.1 Securitty service	475.000,00	474.083,52	916,48	99,81%
3.2 Security instalations	5.200,00	3.853,85	1.346,15	74,11%
TOTAL III	480.200,00	477.937,37	2.262,63	99,53%
IV.- Insurance				
TOTAL IV	11.200,00	10.234,03	965,97	91,38%
V.- Electric, water, petrol consumption				
5.1. Electricity consumption	4.000,00	2.960,40	1.039,60	74,01%
5.1. Water consumption	3.500,00	4.805,22	-1.305,22	137,29%
5.2. Petrol consumption	11.000,00	10.587,38	412,62	96,25%
TOTAL V	18.500,00	18.353,00	147,00	99,21%
VI.- Administration office				
6.1. Personel cost	72.500,00	74.216,34	-1.716,34	102,37%
6.2. Office expenses	5.700,00	5.858,96	-158,96	102,79%
TOTAL VI	78.200,00	80.075,30	-1.875,30	102,40%
VII.- Other expenses				
7.1. Capital goods	20.000,00	6.108,43	13.891,57	30,54%
7.2. Directors' fees	15.000,00	15.000,00	0,00	100,00%
7.3. General expenses	6.000,00	6.008,42	-8,42	100,14%
7.4. Conting./Emergencies	0,00	0,00	0,00	0,00%
7.5. Reserve fund	30.000,00	29.080,36	919,64	96,93%
TOTAL VII	71.000,00	56.197,21	14.802,79	79,15%
Total euros	1.074.000,00	1.065.083,97	8.916,03	99,17%

	2024	2023	% dev	expen. 23
I.- Maintenance expenses				
1.1. Operative services personel	203.400,00	197.800,00	2,83%	198.307,44
1.2. Gardens	21.000,00	18.700,00	12,30%	19.466,42
1.3. Improvements	0,00	0,00	0,00%	
1.4. Roads	17.000,00	16.000,00	6,25%	15.292,11
1.5. Vehicles	5.400,00	5.400,00	0,00%	9.530,50
1.6. Fire precaution	12.000,00	10.000,00	20,00%	14.025,93
1.7. Garden rubbish collect.	86.000,00	86.000,00	0,00%	87.829,60
1.8. Cleaning of streets	2.000,00	2.000,00	0,00%	1.805,35
1.9. Others	2.000,00	2.000,00	0,00%	1.832,26
TOTAL I	348.800,00	337.900,00	3,23%	348.089,61
II.- Profesional services				
TOTAL II	77.000,00	77.000,00	0,00%	74.197,45
III.- Security service				
3.1 Security service	481.350,00	475.000,00	1,34%	474.083,52
3.2 Security Gate	0,00	5.200,00		3.853,85
TOTAL III	481.350,00	480.200,00	0,24%	477.937,37
IV.- Insurance				
TOTAL IV	11.200,00	11.200,00	0,00%	10.234,03
V.- Electric, water, petrol consumption				
5.1. Electricity consumption	4.000,00	4.000,00	0,00%	2.960,40
5.1. Water consumption	3.500,00	3.500,00	0,00%	4.805,22
5.2. Petrol consumption	11.000,00	11.000,00	0,00%	10.587,38
TOTAL V	18.500,00	18.500,00	0,00%	18.353,00
VI.- Administration office				
6.1. Personel cost	75.150,00	72.500,00	3,66%	74.216,34
6.2. Office expenses	6.000,00	5.700,00	5,26%	5.858,96
TOTAL VI	81.150,00	78.200,00	3,77%	80.075,30
VII.- Other expenses				
7.1. Capital goods	5.000,00	20.000,00	-75,00%	6.108,43
7.2. Directors' fees	15.000,00	15.000,00	0,00%	15.000,00
7.3. General expenses	6.000,00	6.000,00	0,00%	6.008,42
7.4. Conting./Emergencies	0,00	0,00	0,00%	
7.5. Reserve fund	30.000,00	30.000,00	0,00%	29.080,36
TOTAL VII	56.000,00	71.000,00	-21,13%	56.197,21
Total euros	1.074.000,00	1.074.000,00	0,00%	1.065.083,97

$$50\% \text{ Ppto} = \frac{537.000,00 \text{ €}}{1.650.748,94} = 0,3253\text{€/pto.}$$

$$50\% \text{ Ppto} = \frac{537.000,00 \text{ €}}{6880} = 78,05 \text{ €/ud.}$$